

Olean City School District
Audit and Finance Sub Committee Meeting
410 West Sullivan Street
Thursday, October 20, 2016
12:00 p.m.

Present:	Laurie Branch	Mike Martello
	Frank Steffen, Jr.	Mary Hirsch-Schena (via Skype – technical difficulties)
	Colleen Taggerty	Kathy Elser
	Vicki Zaleski-Irizarry	

Videoconferencing: Bolivar-Richburg Central School, Classroom 109, 100 School St., Bolivar, NY 14715 and the Olean High School Board Room, 410 West Sullivan Street, Olean, NY 14760. The public was invited.

Internal Claims Audit Update

- Dan Stetz discussed the Claims Auditor Report findings from March – September; Dan exited the meeting at 12:10

TOSA – Community Schools

- Colleen noted that the YMCA will now take the lead (21st Century Grant)

TOSA – Athletic Department

- Colleen recommended that the position be full-time for the 2017-2018 school year – OTA MOA
- Activities in the AD are going well: Don Scholla has been assisting the AD in preparing for play-off games

Final June 30, 2016 Cafeteria P&L

- Kathy presented the P&L through June 2016
- Discussions continue regarding the Community Eligibility Program (CEP); financial feasibility, seating capacity, transportation, supervision, additional staff, etc.
- The District will have to seek Cafeteria Management RFPs for the 2017-2018 school year

Cafeteria P&L - September 30, 2016

- Kathy reviewed the P&L through September 2016

Update on Budget Guidelines per OSC Training

- Guidelines will be updated based on the workshops Kathy has attended

Update on 2016-17 Tax collection

- To date 77% of the taxes have been collected

Budget to Actual through 2015-16

- Kathy distributed the Budget to Actual spreadsheet (2009-2010 through 2015-2016) as well as the District's reserves

2017-18 Budget Assumptions

- Kathy discussed revenue and expenditure assumptions

Motion by L. Branch, seconded by F. Steffen, Jr. to go in to Executive Session at 12:45 pm for the purpose of discussing OTA contract negotiations. Attendees invited to attend.

Motion by L. Branch, seconded by F. Steffen, Jr. to reconvene to the Audit and Finance Sub Committee meeting at 12:59 pm

Meeting adjourned at 1:00 pm

Next Meeting: November 17, 2016